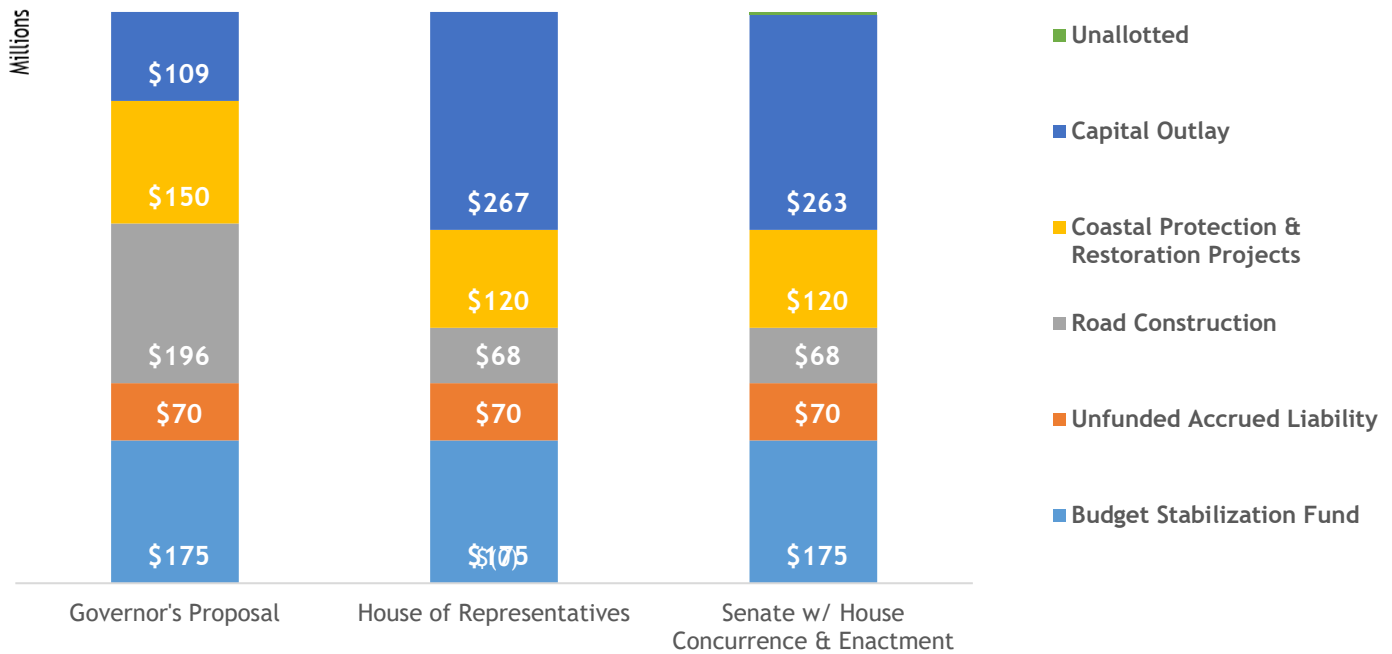


FY 2021 Surplus = \$699.2 M

Certified at the January 25, 2022 JLCB meeting

- 25% or \$174.8 M must be used for the Budget Stabilization “Rainy Day” Fund
- 10% or \$69.9 M must be used for the retirement systems’ initial unfunded accrued liability (IUAL)
- Remaining \$454.5 M is found in the following categories:



La. Constitution Article VII, §10 requires the appropriation or allocation of any money in the official forecast designated as nonrecurring shall only be made for six items

Uses based on final enacted bills:

1. **\$174.8 M - Budget Stabilization “Rainy Day” Fund** (25% required) - Act 167
2. **\$69.9 M - Initial Unfunded Accrued Liability** (10% required, proportional to fund balances) - Act 170
3. **\$263.2 M - Capital outlay projects** - Act 117
 - \$78.7 M - State projects
 - \$134.4 M - Non-state projects
 - \$50 M - Deferred maintenance at higher education institutions
4. **\$120 M - Coastal protection & restoration projects** - Act 117
5. **\$67.7 M - Road construction projects in DOTD Highway Program** - Act 117
 - \$42.7 M - Matching funds for Infrastructure Investment and Jobs Act
 - \$25 M - Matching funds for August redistribution
6. **\$0 - Bond retirement or defeasance**

Unallotted: \$3.6 M

- Unallotted surplus can be appropriated in the future